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May 12, 2023

Consolidated Financial Results for the Fiscal Year Ended March 31, 2023 (Under Japanese GAAP)

Company name: TOKYO KEIKI INC.
 Listing: Tokyo Stock Exchange
 Securities code: 7721
 URL: <https://www.tokyokeiki.jp/>
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 Scheduled date of annual general meeting of shareholders: June 29, 2023
 Scheduled date to commence dividend payments: June 30, 2023
 Scheduled date to file annual securities report: June 30, 2023
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes/ (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2023 (from April 1, 2022 to March 31, 2023)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2023	44,296	6.7	1,312	△19.8	1,687	△12.4	873	△41.6
March 31, 2022	41,510	△1.4	1,635	30.8	1,926	32.1	1,493	58.1

Note: Comprehensive income For the fiscal year ended March 31, 2023: ¥581 million [△68.1%]
 For the fiscal year ended March 31, 2022: ¥1,821 million [△32.5%]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
March 31, 2023	53.16	—	2.7	3.0	3.0
March 31, 2022	91.06	—	4.6	3.5	3.9

Reference: Share of profit (loss) of entities accounted for using equity method
 For the fiscal year ended March 31, 2023: ¥102 million
 For the fiscal year ended March 31, 2022: ¥84 million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2023	56,624	33,451	58.1	2,005.89
March 31, 2022	56,018	33,348	58.7	2,005.00

Reference: Equity
 As of March 31, 2023: ¥32,926 million
 As of March 31, 2022: ¥32,888 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2023	△2,829	4	△780	8,671
March 31, 2022	2,256	△572	△1,120	12,208

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2022	—	—	—	30.00	30.00	492	32.9	1.5
Fiscal year ended	—	—	—	30.00	30.00	492	56.4	1.5
March 31, 2023	—	—	—	30.00	30.00	492	56.4	1.5
Fiscal year ending	—	—	—	32.50	32.50		44.1	
March 31, 2024 (Forecast)	—	—	—	32.50	32.50		44.1	

3. Consolidated financial results forecasts for the fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	45,700	3.2	1,350	2.9	1,550	△8.1	1,210	38.7	73.71

Note: Outlook of consolidated operating results for the first half of the fiscal year 2023 is not prepared.

* **Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2023	17,076,439 shares
As of March 31, 2022	17,076,439 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2023	661,823 shares
As of March 31, 2022	673,381 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2023	16,411,747 shares
Fiscal year ended March 31, 2022	16,398,568 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2023 (from April 1, 2022 to March 31, 2023)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2023	38,851	5.0	365	△68.2	945	△44.1	452	△65.3
March 31, 2022	36,991	△1.5	1,146	127.8	1,690	44.1	1,300	47.5

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2023	27.52	—
March 31, 2022	79.27	—

(2) Non-consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2023	49,039	26,232	53.5	1,598.08
March 31, 2022	48,958	26,526	54.2	1,617.15

Reference: Equity

As of March 31, 2023: ¥26,232 million
As of March 31, 2022: ¥26,526 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

(Caution regarding forward-looking statements and others)

The forecasts given in this document are based on the current information available to TOKYO KEIKI INC. (hereafter “the Company”). Consequently, the Company does not commit to achieve these forecasting numbers.

Actual results may differ from these forecasts due to various factors.

(Means of access to supplementary material on financial results)

The materials such as the financial results briefing statements are posted on the Company’s website.