

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 13, 2022

Consolidated Financial Results for the Fiscal Year Ended March 31, 2022 (Under Japanese GAAP)

Company name: TOKYO KEIKI INC.
 Listing: Tokyo Stock Exchange
 Securities code: 7721
 URL: <https://www.tokyokeiki.jp/>
 Representative: Tsuyoshi ANDO, Representative Director, President & CEO (Chief Executive Officer)
 Inquiries: Motoo UENOYAMA, Director & Executive Officer, Chief of Finance & Accounting Dept.
 Telephone: +81-3-3732-2111
 Scheduled date of annual general meeting of shareholders: June 29, 2022
 Scheduled date to commence dividend payments: June 30, 2022
 Scheduled date to file annual securities report: June 30, 2022
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes/ (for video distribution for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2022 (from April 1, 2021 to March 31, 2022)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2022	41,510	△1.4	1,635	30.8	1,926	32.1	1,493	58.1
March 31, 2021	42,081	△11.3	1,250	△33.3	1,458	△27.5	945	△33.7

Note: Comprehensive income For the fiscal year ended March 31, 2022: ¥1,821 million [△32.5%]
 For the fiscal year ended March 31, 2021: ¥2,695 million [298.9%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2022	91.06	—	4.6	3.5	3.9
March 31, 2021	57.67	—	3.1	2.7	3.0

Reference: Share of profit (loss) of entities accounted for using equity method
 For the fiscal year ended March 31, 2022: ¥84 million
 For the fiscal year ended March 31, 2021: ¥16 million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2022	56,018	33,348	58.7	2,005.00
March 31, 2021	53,546	31,939	58.7	1,919.21

Reference: Equity
 As of March 31, 2022: ¥32,888 million
 As of March 31, 2021: ¥31,455 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2022	2,256	△ 572	△ 1,120	12,208
March 31, 2021	7,068	△ 928	△ 2,247	11,588

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2021	—	—	—	25.00	25.00	410	43.4	1.4
Fiscal year ended March 31, 2022	—	—	—	30.00	30.00	492	32.9	1.5
Fiscal year ending March 31, 2023 (Forecast)	—	—	—	30.00	30.00		31.7	

Note: The dividends of 30.00 yen for the fiscal year ended March 31, 2022 includes the 125th anniversary commemorative dividends of 5.00 yen

3. Consolidated financial results forecasts for the fiscal year ended March 31, 2023 (from April 1, 2022 to March 31, 2023)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	45,400	9.4	1,850	13.2	2,100	9.0	1,550	3.8	94.49

Note: Outlook of consolidated operating results for the first half of the fiscal year 2023 is not prepared.

* **Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2022	17,076,439 shares
As of March 31, 2021	17,076,439 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2022	673,381 shares
As of March 31, 2021	687,141 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2022	16,398,568 shares
Fiscal year ended March 31, 2021	16,382,771 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2022 (from April 1, 2021 to March 31, 2022)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2022	36,991	△1.5	1,146	127.8	1,690	44.1	1,300	47.5
March 31, 2021	37,553	△11.6	503	△49.9	1,173	△25.6	881	△28.2

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2022	79.27	—
March 31, 2021	53.79	—

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2022	48,958	26,526	54.2	1,617.15
March 31, 2021	47,173	25,422	53.9	1,551.15

Reference: Equity

As of March 31, 2022:	¥26,526 million
As of March 31, 2021:	¥25,422 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

(Caution regarding forward-looking statements and others)

The forecasts given in this document are based on the current information available to TOKYO KEIKI INC. (hereafter "the Company"). Consequently, the Company does not commit to achieve these forecasting numbers. Actual results may differ from these forecasts due to various factors.

(Means of access to supplementary material on financial results)

The materials such as the financial results briefing statements are posted on the Company's website.