For the Fiscal Year Ended March 31, 2017

Annual Select® 2017

TOKYO KEIKI INC.

2-16-46 Minami-Kamata, Ohta-ku, Tokyo

(Securities Code: 7721)

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Corporate Profile

Established in 1896 as Japan's first manufacturer of measuring instruments, TOKYO KEIKI INC. had its start as a producer of pressure gauges. For 121 years, we have embraced the themes of world-class technology, quality that responds to the expectations of our customers and creation of new value in the development and manufacture of numerous new products that are reflective of the times and dramatic advances in technology.

TOKYO KEIKI INC. is comprised of the Marine Systems, Measurement Systems, Fluid Power & Control Systems, Inspection Systems, Electronics Systems, and Communication & Control Systems Companies. The products and services provided to customers by these six companies contribute to the enhancement of our society.

Navigational safety and energy savings of ships is greatly improved by the autopilots, radars, electronic chart display & information systems, and other products provided to the large and diverse maritime market by the Marine Systems Company. The Measurement Systems Company's highly regarded and proven ultrasonic flowmeter and its radar level gauge products are vital components in water and wastewater management systems and river monitoring disaster prevention systems. Addressing the themes of energy savings, environmental compatibility, and computerization, the Fluid Power & Control Systems Company provides a wide variety of hydraulic products for injection molding machinery and machine tools. The remote control of construction equipment enabled by the wireless control systems and other products manufactured by the Company factors greatly in the realization of unmanned construction and labor savings. Inspection equipment provided by the Inspection Systems Company is utilized by the printing industry to detect imperfections in printed material as well as problems in the printing process, issues that are critical for rigorous quality control. The Communication & Control Systems Company supplies microwave devices which are core components in wireless information equipment and power electronics. The Company also provides helicopter broadcasting systems that optimize television relay circuits and inertial sensors that are essential for attitude control of autonomous mobile robots and other applications. Advanced aerospace electronic equipment for the defense market and marine traffic systems for the Japan Coast Guard are among the products offered by the Electronics Systems Company.

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* While every best effort has been made to provide a translation meeting the quality standards required of professionals, the Company does not guarantee it is 100% accurate. Therefore, please verify the original Japanese text for any final judgments made based on this information.

I. Summary of Selected Financial Data (Consolidated)

	82nd fiscal year From April 1, 2012 to March 31, 2013	83rd fiscal year From April 1, 2013 to March 31, 2014	84th fiscal year From April 1, 2014 to March 31, 2015	85th fiscal year From April 1, 2015 to March 31, 2016	86th fiscal year From April 1, 2016 to March 31, 2017
Net sales (Million yen)	40,217	46,016	43,371	43,439	41,394
Ordinary profit (Million yen)	1,944	3,980	3,132	1,979	1,252
Profit attributable to owners of parent (Million yen)	1,360	2,381	2,311	1,252	709
Comprehensive income (Million yen)	1,581	2,671	3,545	(356)	1,370
Net assets (Million yen)	21,319	24,047	27,332	26,419	27,356
Total assets (Million yen)	47,314	50,147	51,435	50,747	52,206
Net assets per share (Yen)	251.21	283.10	323.21	314.11	324.81
Basic earnings per share (Yen)	16.20	28.37	27.64	15.05	8.54
Diluted earnings per share (Yen)	–	–	–	–	–
Equity ratio (%)	44.56	47.38	52.53	51.35	51.61
Return on equity (ROE) (%)	6.66	10.62	9.10	4.72	2.67
Price-earnings ratio (PER) (Times)	11.54	10.61	9.63	10.83	27.03
Net cash provided by (used in) operating activities (Million yen)	2,110	355	2,568	4,703	(2,949)
Net cash provided by (used in) investing activities (Million yen)	(679)	(1,142)	(1,102)	(1,781)	(1,569)
Net cash provided by (used in) financing activities (Million yen)	352	(195)	(501)	(1,542)	741
Cash and cash equivalents at end of period (Million yen)	10,515	9,574	10,579	11,955	8,163
Number of employees [Separately, average number of temporary employees] (Persons)	1,371 [364]	1,440 [372]	1,443 [388]	1,446 [398]	1,495 [391]

Notes: 1. Net sales do not include consumption taxes.
2. Diluted earnings per share is not described since no dilutive shares exist.

(Source: Annual Securities Report)

II. To Our Stakeholders

Kenichi WAKI
President & CEO

I would like to preface my comments in this annual report by extending my sincerest appreciation for your patronage of TOKYO KEIKI.

With regard to the Japanese economy in fiscal 2016 (ended March 31, 2017), in the first half the economy remained stalled largely due to lackluster demand both in Japan and overseas as well as sluggish production and exports brought about by ongoing yen appreciation. In the latter half however, business conditions gradually recovered largely due to an upturn in corporate earnings and rising profits across a wide range of industrial sectors fueled by factors that included a shift to a weakening yen and rebounding resource prices amid ongoing improvements in the employment and income environment.

Under these economic conditions, the Group's consolidated net sales for fiscal 2016 were 8.2% below our forecast made at the start of the fiscal year. Profits were also significantly lower than our forecasts, with operating profit, which shows the earnings of the Company's core operations, lower by 27.7%, ordinary profit by 23.7% and profit attributable to owners of parent by 31.8%. However, in comparison with the revised forecast disclosed in our third quarter financial results report released in February 2017, net sales were slightly lower by 0.5%, while profits improved with operating profit, ordinary profit and profit attributable to owners of parent higher by 19.2%, 19.2% and 18.1%, respectively.

Consolidated net sales for the fiscal year under review decreased ¥2.04 billion in comparison with fiscal 2015, to ¥41.39 billion. The decrease is mainly attributable to factors that include a downturn in new shipbuilding demand experienced by the Japanese and overseas commercial ship markets in the Marine Systems Business as well as sluggishness in the Defense and Communications Equipment Business' communication equipment market, despite robust public-sector demand in the Fluid Measurement Equipment Business and firm performance in the Japanese and overseas construction machinery markets experienced by the Hydraulics and Pneumatics Business. Regarding consolidated profits compared with fiscal 2015, operating profit declined ¥0.77 billion to ¥1.12 billion, ordinary profit fell ¥0.73 billion to ¥1.25 billion, and profit attributable to owners of parent decreased ¥0.54 billion to ¥0.71 billion. The decrease in profits is mainly attributable to a 0.4-percentage-point deterioration in the cost of sales ratio, in addition to the decrease in net sales.

Net cash provided by operating activities totaled ¥2.95 billion, a decrease of ¥7.65 billion compared with the previous fiscal year. The main uses of cash were a ¥2.50 billion increase in inventories, a ¥2.08 billion increase in notes and accounts receivable-trade, and ¥1.06 billion in income taxes paid. The main sources of cash were ¥1.24 billion in profit before income taxes, ¥1.03 billion in depreciation, and a ¥0.45 billion increase in notes and accounts payable-trade. Cash and cash equivalents totaled ¥8.16 billion, a decrease of ¥3.79 billion compared with the previous fiscal year. The main factors behind the decrease of ¥3.79 billion from the ¥11.96 billion at the start of the fiscal year were net cash used in operating activities of ¥2.95 billion, net cash used in investment activities of ¥1.57 billion, mainly due to purchase of non-current assets, and net cash provided by financing activities of ¥0.74 billion, mainly due to an increase in long-term loans payable and cash dividends paid.

Equity capital (= net assets – non-controlling interests) increased ¥0.89 billion compared with the previous fiscal year to ¥26.95 billion, due to both the increases of shareholders' equity and accumulated other comprehensive income. The former increase was because of ¥0.29 billion increase in retained earnings, and the latter was mainly due to gains from remeasurements of defined benefit plans and valuation difference on available-for-sale securities of ¥0.30 billion and ¥0.35 billion, respectively. On the other hand, total assets also increased ¥1.46 billion compared with the previous fiscal year to ¥52.21 billion. Consequently, the equity ratio improved only slightly, increasing by 0.3 percentage points to 51.6% from 51.3% in the previous fiscal year. Return on equity (ROE) was below the 8% target at 2.7%, having deteriorated by 2.0 percentage points compared with the previous fiscal year. However, because ROE is 6.8% on average for the five years from fiscal 2012 to fiscal 2016 (6.7%, 10.6%, 9.1%, 4.7% and 2.7%, respectively), we have met our objective of achieving "no less than 5% average ROE over the last five years" which is the minimum threshold as indicated by the major proxy advisory firms and other entities.

Of the company's nine consolidated subsidiaries, which excludes TOKYO KEIKI CUSTOMER SERVICE INC. upon its having been integrated into the Marine Systems Company in September 2016, two subsidiaries posted bottom-line losses and the other seven subsidiaries posted bottom-line profits. The two subsidiaries posting losses were TOKYO KEIKI POWER SYSTEMS INC. and TOKYO KEIKI PRECISION TECHNOLOGY CO., LTD., the former due to sluggish performance with hydraulic equipment in shipping and other markets, and the latter due to a slump in production of solenoid operated directional control valves in Vietnam. Among the other companies, TOKYO KEIKI RAIL TECHNO INC., which engages in railway-related equipment sales and inspection services, generated higher sales and profit due to favorable sales of rail inspection cars and other products. As a result, in their total non-consolidated results, the nine subsidiaries, excluding TOKYO KEIKI CUSTOMER SERVICE INC., recorded a ¥2.48 billion decrease in net sales year on year, and a ¥0.38 billion decrease in profit.

In fiscal 2017 (ending March 31, 2018), we expect the Japanese economy to continue making a gradual recovery underpinned by the impact of various government measures, but on the other hand we also harbor concerns with respect to downward pressure on the domestic economy due to factors that include protectionism and normalization of monetary policy in the U.S., excess capacity and debt in China, political turmoil in Europe, and mounting geopolitical risks involving North Korea, the Middle East and elsewhere.

Under these economic conditions, we anticipate an increase in sales across all of the Group's business segments for the entire year in fiscal 2017, and accordingly forecast consolidated net sales of ¥46.3 billion, an increase of ¥4.91 billion (11.9%) compared with fiscal 2016 (ended March 31, 2017). As for profit, we anticipate deterioration in the cost of sales ratio of 0.2 percentage points, roughly on par with fiscal 2016, along with an increase in selling, general and administrative expenses, including R&D expenses geared toward achieving growth largely by hastening global development and expanding business areas. However, we expect to offset this with higher gross profit brought about by a substantial increase in net sales. Consequently, we forecast year-on-year increases of ¥0.58 billion (51.7%) in operating profit, to ¥1.70 billion; of ¥0.48 billion (38.2%) in ordinary profit, to ¥1.73 billion; and of ¥0.63 billion (89.0%) in profit attributable to owners of parent, to ¥1.34

billion. Accordingly, while we project higher sales and profit in fiscal 2017, we will also focus on further improving our top and bottom line while strengthening risk management, and will also endeavor to boost our capital efficiency. In addition, we intend to award an ordinary dividend of ¥4 per share in fiscal 2017.

In fiscal 2016, the Group continued its efforts geared to its growth strategy of "strengthening existing businesses," "promoting globalization," and "expanding business areas" as established in its three-year medium-term operating plan which is based on its five-year medium-term management policy released in May 2013. Under the three-year medium-term operating plan:

1) With respect to the "strengthening existing businesses" strategy, we have achieved some success toward maintaining future revenues and earnings. This includes upgrades of F-15 mainstay fighter aircraft radar warning systems for which full-scale mass production and delivery begins in fiscal 2018 in the market for public-sector demand of the Defense and Communications Equipment Business, and also includes orders received for next-generation VTS (Vessel Traffic Services) systems that support centralized control of maritime traffic in Tokyo Bay. Going forward we will continue taking steps to enhance our competitive strengths and improve our top and bottom line. To such ends, this will involve accelerating efforts that include: strengthening unified control structures extending from development to production, sales, services and employees, and enhancing the speed of management; maintaining sales levels by improving and innovating our existing products while undertaking timely and well-targeted investment in business resources; boosting productivity by streamlining operations, and; adding higher value to products by scaling down cost structures.

2) With respect to the "promoting globalization" strategy, TOKYO KEIKI RAIL TECHNO INC. has landed initial orders for rail inspection cars for railways in the overseas market. Meanwhile, the Hydraulics and Pneumatics Business and the Fluid Measurement Equipment Business, although behind schedule, have been expanding sales channels overseas, entering into contracts with strong local distributors and agents. Moreover, we have launched the Global Strategy Promotion Working Group with the aim of optimizing operations of the entire Group by leveraging synergies among our internal companies, as well as those between our internal companies and our subsidiaries, thereby broadening efforts beyond optimizing each internal company and subsidiary. The Global Strategy Promotion Working Group acts as an organizational unit under the laterally-focused Sales and Services Taskforce, and its membership consists of persons in charge of overseas business at our respective internal companies and subsidiaries. The working group will share details on challenges facing other internal companies and subsidiaries and will also develop "marketing mechanisms" by expanding service networks and establishing optimal sales channels oriented toward enabling our businesses to achieve unrivaled status in their respective markets, while concurrently engaging in mutual discussions on the viability of our globalization initiatives. Moreover, we will also steadily work to incorporate strategies backed by logic and quantitative data into a road map for achieving targets for net sales and market share, drawing on our core competencies in the form of predominant organizational capabilities that, in addition to such sales channels and service networks, also include our highly customer-oriented product development and manufacturing capabilities unmatched by other companies.

3) With respect to the "expanding business areas" strategy, in the market for private-sector demand the Defense and Communications Equipment Business has completed development and launched new products that facilitate mass production of agricultural machinery and semiconductor manufacture. Moreover, similar to our "promoting globalization" strategy, we have established the Business Proposals Working Group which acts as an organizational unit under the laterally-focused Business Area Expansion Committee, in order to generate swift results by focusing on specifics rather than generalities. Efforts of this working group involve promoting development of new markets and establishment of new businesses by giving rise to innovative and original new products and solutions that capitalize and build upon the wide variety of technologies held by our internal companies and subsidiaries, products and solutions that would otherwise

be difficult to create under a compartmentalized organizational structure. The working group does so in a manner that addresses not only the issues that society and customers face today, but also their needs five to ten years hence, thereby giving rise to both “present value” and “future value.” Alliances will be formed with universities and other companies as necessary to achieve such ends, to wit making the most of the “Open & Close” strategy in our effort to forge ahead of other companies in product commercialization and business development.

Even though the “promoting globalization” and the “expanding business areas” strategies have yet to deliver marked results in quantitative terms, we are confident that they will ultimately pay off in the near future as the result of the steady progress being made.

We will establish a firm footing with respect to our growth cycle in fiscal 2017, the final fiscal year of our five-year medium-term management policy which was launched in fiscal 2013 (the fiscal year ended March 31, 2014), which will accordingly put us on track to achieve sustainable growth in fiscal 2018, the initial year of our new five-year management policy. As such, we will raise our corporate value over the medium to long term, and meet the expectations and demands of our investors and various other stakeholders.

On behalf of the senior management and workforce at TOKYO KEIKI, I would like to close by asking all investors for your ongoing guidance and cooperation going forward.

Kenichi WAKI
President & CEO

III. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Million yen)

	As of March 31, 2016	As of March 31, 2017
Assets		
Current assets		
Cash and deposits	11,968	8,175
Notes and accounts receivable - trade	13,018	14,361
Electronically recorded monetary claims - operating	1,215	1,946
Merchandise and finished goods	1,493	1,376
Work in process	5,726	8,217
Raw materials and supplies	4,336	4,462
Deferred tax assets	825	729
Accounts receivable - other	206	482
Other	751	844
Allowance for doubtful accounts	(3)	(2)
Total current assets	39,534	40,591
Non-current assets		
Property, plant and equipment		
Buildings and structures	12,994	13,247
Accumulated depreciation	(11,103)	(11,182)
Buildings and structures, net	1,891	2,065
Machinery, equipment and vehicles	14,658	13,734
Accumulated depreciation	(12,841)	(11,500)
Machinery, equipment and vehicles, net	1,817	2,234
Tools, furniture and fixtures	10,187	10,324
Accumulated depreciation	(9,539)	(9,569)
Tools, furniture and fixtures, net	649	754
Land	1,873	1,873
Construction in progress	940	456
Total property, plant and equipment	7,170	7,383
Intangible assets		
Software	16	6
Other	2	1
Total intangible assets	18	7
Investments and other assets		
Investment securities	2,881	3,366
Deferred tax assets	462	211
Guarantee deposits	590	579
Other	166	124
Allowance for doubtful accounts	(74)	(54)
Total investments and other assets	4,025	4,226
Total non-current assets	11,213	11,615
Total assets	50,747	52,206

(Million yen)

	As of March 31, 2016	As of March 31, 2017
Liabilities		
Current liabilities		
Notes and accounts payable - trade	5,684	6,133
Short-term loans payable	8,640	10,836
Accounts payable - other	814	331
Income taxes payable	472	155
Provision for bonuses	1,073	1,014
Other	1,965	2,097
Total current liabilities	18,648	20,566
Non-current liabilities		
Long-term loans payable	3,370	2,348
Provision for directors’ retirement benefits	255	74
Asset retirement obligations	788	788
Net defined benefit liability	1,267	909
Other	1	166
Total non-current liabilities	5,681	4,284
Total liabilities	24,328	24,850
Net assets		
Shareholders’ equity		
Capital stock	7,218	7,218
Capital surplus	14	14
Retained earnings	18,841	19,135
Treasury shares	(450)	(450)
Total shareholders’ equity	25,622	25,915
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	710	1,059
Foreign currency translation adjustment	96	45
Remeasurements of defined benefit plans	(370)	(73)
Total accumulated other comprehensive income	436	1,030
Non-controlling interests	360	410
Total net assets	26,419	27,356
Total liabilities and net assets	50,747	52,206

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

Consolidated Statements of Income

(Million yen)

	Fiscal year ended March 31, 2016	Fiscal year ended March 31, 2017
Net sales	43,439	41,394
Cost of sales	32,093	30,765
Gross profit	11,346	10,629
Selling, general and administrative expenses	9,457	9,508
Operating profit	1,889	1,121
Non-operating income		
Interest income	7	4
Dividend income	65	70
Dividend income of life insurance	38	39
Rent income on facilities	9	10
Share of profit of entities accounted for using equity method	50	40
Subsidy income	9	25
Reversal of allowance for doubtful accounts	–	3
Other	64	55
Total non-operating income	243	246
Non-operating expenses		
Interest expenses	82	66
Rent expenses on facilities	16	15
Foreign exchange losses	28	24
Provision of allowance for doubtful accounts	20	–
Other	8	10
Total non-operating expenses	154	115
Ordinary profit	1,979	1,252
Extraordinary losses		
Loss on sales and retirement of non-current assets	9	16
Loss on valuation of investment securities	3	–
Impairment loss	13	–
Total extraordinary losses	25	16
Profit before income taxes	1,954	1,236
Income taxes - current	647	368
Income taxes - deferred	(4)	91
Total income taxes	642	460
Profit	1,312	777
Profit attributable to non-controlling interests	60	68
Profit attributable to owners of parent	1,252	709

Consolidated Statements of Comprehensive Income

(Million yen)

	Fiscal year ended March 31, 2016	Fiscal year ended March 31, 2017
Profit	1,312	777
Other comprehensive income		
Valuation difference on available-for-sale securities	(498)	348
Foreign currency translation adjustment	(41)	(49)
Remeasurements of defined benefit plans, net of tax	(1,130)	296
Share of other comprehensive income of entities accounted for using equity method	1	(2)
Total other comprehensive income	(1,668)	594
Comprehensive income	(356)	1,370
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(416)	1,303
Comprehensive income attributable to non-controlling interests	60	68

(3) Consolidated Statements of Changes in Equity

Fiscal year ended March 31, 2016

(Million yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of current period	7,218	14	17,965	(280)	24,916
Changes of items during period					
Dividends of surplus			(376)		(376)
Profit attributable to owners of parent			1,252		1,252
Purchase of treasury shares				(169)	(169)
Net changes of items other than shareholders' equity					
Total changes of items during period	–	–	876	(169)	707
Balance at end of current period	7,218	14	18,841	(450)	25,622

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of current period	1,208	136	760	2,105	312	27,332
Changes of items during period						
Dividends of surplus						(376)
Profit attributable to owners of parent						1,252
Purchase of treasury shares						(169)
Net changes of items other than shareholders' equity	(498)	(41)	(1,130)	(1,668)	48	(1,620)
Total changes of items during period	(498)	(41)	(1,130)	(1,668)	48	(913)
Balance at end of current period	710	96	(370)	436	360	26,419

Fiscal year ended March 31, 2017

(Million yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of current period	7,218	14	18,841	(450)	25,622
Changes of items during period					
Dividends of surplus			(415)		(415)
Profit attributable to owners of parent			709		709
Purchase of treasury shares				(1)	(1)
Net changes of items other than shareholders' equity					
Total changes of items during period	–	–	294	(1)	293
Balance at end of current period	7,218	14	19,135	(450)	25,915

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of current period	710	96	(370)	436	360	26,419
Changes of items during period						
Dividends of surplus						(415)
Profit attributable to owners of parent						709
Purchase of treasury shares						(1)
Net changes of items other than shareholders' equity	348	(51)	296	594	50	644
Total changes of items during period	348	(51)	296	594	50	937
Balance at end of current period	1,059	45	(73)	1,030	410	27,356

(4) Consolidated Statements of Cash Flows

(Million yen)

	Fiscal year ended March 31, 2016	Fiscal year ended March 31, 2017
Cash flows from operating activities		
Profit before income taxes	1,954	1,236
Depreciation	894	1,028
Impairment loss	13	–
Amortization of guarantee deposits	12	12
Increase (decrease) in allowance for doubtful accounts	22	(21)
Increase (decrease) in provision for bonuses	33	(59)
Increase (decrease) in provision for directors' retirement benefits	2	(181)
Interest and dividend income	(72)	(75)
Increase (decrease) in net defined benefit liability	(239)	68
Interest expenses	82	66
Share of (profit) loss of entities accounted for using equity method	(50)	(40)
Loss (gain) on valuation of investment securities	3	–
Loss (gain) on sales and retirement of non-current assets	9	16
Decrease (increase) in notes and accounts receivable - trade	2,465	(2,075)
Decrease (increase) in inventories	220	(2,502)
Increase (decrease) in notes and accounts payable - trade	(314)	452
Decrease (increase) in other assets	(416)	(2)
Increase (decrease) in other liabilities	299	173
Other, net	11	9
Subtotal	4,927	(1,895)
Interest and dividend income received	74	75
Interest expenses paid	(94)	(74)
Income taxes paid	(205)	(1,055)
Net cash provided by (used in) operating activities	4,703	(2,949)
Cash flows from investing activities		
Purchase of investment securities	(107)	(6)
Proceeds from sales of investment securities	1	1
Purchase of non-current assets	(1,708)	(1,566)
Proceeds from sales of non-current assets	30	0
Payments for lease and guarantee deposits	(2)	(5)
Proceeds from collection of lease and guarantee deposits	9	4
Other, net	(3)	3
Net cash provided by (used in) investing activities	(1,781)	(1,569)

(Million yen)

	Fiscal year ended March 31, 2016	Fiscal year ended March 31, 2017
Cash flows from financing activities		
Proceeds from long-term loans payable	–	2,000
Repayments of long-term loans payable	(944)	(825)
Repayments of lease obligations	(41)	–
Purchase of treasury shares	(169)	(1)
Cash dividends paid	(376)	(415)
Dividends paid to non-controlling interests	(12)	(18)
Net cash provided by (used in) financing activities	(1,542)	741
Effect of exchange rate change on cash and cash equivalents	(5)	(15)
Net increase (decrease) in cash and cash equivalents	1,376	(3,792)
Cash and cash equivalents at beginning of period	10,579	11,955
Cash and cash equivalents at end of period	11,955	8,163

IV. Company Information / Stock Information

Company Information (as of March 31, 2017)

Trade name:	TOKYO KEIKI INC.
Date of establishment:	May 1896
Listing date:	May 1949
Business year:	From April 1 to March 31
Paid-in capital:	¥7,218 million
Number of employees:	1,495 (excluding those seconded out of the Group and including those seconded into the Group) (Consolidated)
Head office:	2-16-46 Minami-Kamata, Ohta-ku, Tokyo
Telephone:	+81-3-3732-2111
Consolidated subsidiaries:	TOKYO KEIKI AVIATION INC. TOKYO KEIKI POWER SYSTEMS INC. TOKYO KEIKI INFORMATION SYSTEMS INC. TOKYO KEIKI TECHNOPORT INC. TOKYO KEIKI RAIL TECHNO INC. MOCOS JAPAN CO., LTD. TOKYO KEIKIU.S.A., INC. TOKYO KEIKI (SHANGHAI) CO., LTD. TOKYO KEIKI PRECISION TECHNOLOGY CO., LTD.

Directors, Audit and Supervisory Committee Members (as of June 30, 2017)

President	Kenichi WAKI
Senior Executive Director	Hidemitsu YAMADA
Executive Director	Yukitoshi ATSUMI
Executive Director	Tsuyoshi ANDO
Director	Makoto TSUCHIYA
Director*	Shuzo NOMURA
Director, Audit & Supervisory Committee Member	Hiroshi YOKOYAMA
Director, Audit & Supervisory Committee Member*	Hiroshi SASA
Director, Audit & Supervisory Committee Member*	Ryotaro KUGIMIYA

* Outside Director

Stock Status (as of March 31, 2017)

Total number of authorized shares:	250,000,000 shares
Total number of shares issued:	85,382,196 shares
Number of shareholders:	7,786

Major shareholders (Top 10)

Shareholder name	Number of shares held (Thousands)	Share-holding ratio (%)
Japan Trustee Services Bank, Ltd.	5,885	6.89
TOKYO KEIKI ASSOCIATION	5,002	5.86
Sumitomo Mitsui Banking Corporation	4,133	4.84
TOKYO KEIKI TRADING-PARTNER SHAREHOLDING ASSOCIATION	2,905	3.40
TOKYO KEIKI EMPLOYEE SHAREHOLDING ASSOCIATION	2,731	3.20
Nippon Life Insurance Company	2,351	2.75
The Bank of Yokohama, Ltd.	2,329	2.73
Mitsubishi UFJ Trust and Banking Corporation	2,117	2.48
Aioi Nissay Dowa Insurance Co., Ltd.	1,894	2.22
KODEN Holdings Co., Ltd.	1,800	2.11

(Source: Annual Securities Report)